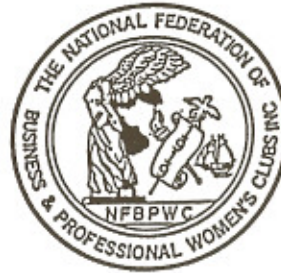


OUR EMBLEM



TORCH

Symbol of light, wisdom, principle, leadership -- such leadership as has been shown by the founders of our Federation.



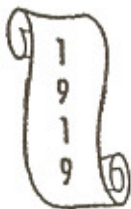
WAND

Winged Staff of Mercury, herald of a new day for women, opportunity, equality, cooperation.



Ship of Commerce

Typifying the entrance of women into business, expansion of opportunities.



SCROLL

Of achievement, begun in 1919 and still unrolling.



NIKE

The Winged Victory of Samothrace, symbol of strength, progress, freedom, triumph.



These symbols, over the inscription N.F.B.P.W.C., are bound in a golden circle, signifying unbroken harmony, endless friendship -- circle of completeness; Light, Health, Peace, Achievement, Victory -- Comradeship.